



Thierry GARNIER *CEO*

Kingfisher's individual commitments to act4nature international

1 The company

<u>Kingfisher</u> plc is an international Home Improvement company operating in 8 countries in Europe, with about 2000 stores and 78,000 colleagues, under the brands of Castorama, Brico Dépôt, Screwfix and B&Q. Its purpose is to make better homes and better lives happen for everyone (see Company overview).

2 Materiality matrix

A materiality assessment was conducted and updated (see Appendix 1) to define with the support of internal and external stakeholders (including Defra, see commitment 3.2) major challenges such as climate change, forest conservation, biodiversity and peatlands, in relation to its activity including products sold.

3 Commitments

1 Protect forests

(common commitments 1, 2, 3, 4, 5, 8, 9 and 10)

Wood is the most common material at Kingfisher, used in about a third of the products we sell (in building, gardening, kitchen and bathroom furniture, wall papers...). To preserve forests, we focus on three actions.

1.1 Wood & paper responsible sourcing

Our Forest Positive (timber) policy states that all wood and paper must be sourced from well managed forests that have been certified to credible certification standards such as FSC or PEFCTM, or from verified recycled sources.

In 2023, over 95% of thousands of products were already certified (ambition is to reach 100% by 2026) and 80% of our buying teams (750 people) were trained on our timber policy, and 50% of our 680 suppliers who joined webinars and dedicated meetings. Data is annually reviewed and audited by a third party (DNV) and published in our annual reports (financial and non-financial).

1.2 No deforestation linked to other materials

Traceability and risk analysis based on the country of origin also include other materials potentially linked to deforestation, such as bamboo (e.g. in furniture), leather (e.g. in gloves) and palm oil (e.g. in candles), where the RSPO (Roundtable on Sustainable Palm Oil) is required.

Our policy currently goes beyond the actual European Timber Regulation (EuTR) and aims to be ready for the upcoming European Deforestation Regulation (EuDR) that will be required from 2025.

1.3 Forest restoration

Kingfisher is a founding member of Rainforest Alliances Forest Allies supporting 6 different projects in tropical regions (in Guatemala, Peru, Colombia, Indonesia and Cameroun), for a total surface of 300,000 hectares and locally supporting 7,400 families, for a total budget of USD 750,000.

In Europe we partner with The Woodland Trust in the UK to restore biodiversity in Yorkshire in the coming 20 years (see <u>Restoring landscape</u>), and another one in France with Reforest action, planting over 100,000 trees in Peru and France as well as creating a urban forest in Marseille.

Our aim is to maintain these long standing partnerships.

2 Preserve wet areas and peatlands

(common commitments 1, 3, 4, 6, 8 and 10)

Kingfisher is committed to preserving peatlands, as they act as carbon sinks and high biodiversity zones, by only selling peat-free compost and other gardening products by January 2026.

Our Research & Development team in <u>Springfields</u> (UK) developed peat-free formulations (using wood waste or coir), contributing to 70% peat substitution in our own branded products, with the ambition to reach 100% by 2026. A similar approach is taken for local brands.

In parallel, discussions with the *Department for Environment, Food and Rural Affairs (Defra)* helped the British government shape their position (see <u>Peat-ban for the professional Horticulture sector - Defra</u>).

3 Develop our commitments on nature

(common commitments 1, 2, 8, 9 and 10)

Finally, a gap analysis will be made in 2024 on nature and biodiversity actions and commitments, including regulation evaluation, in order to better understand Kingfisher's challenges and impacts and strengthen our longer-term (2030 and beyond) strategy.

Appendix 1

