

Rémy Cointreau Group's individual commitments to act4nature international

Company presentation

Rémy Cointreau Group is a leading operator in the global Wines & Spirits market with a portfolio of 14 exceptional brands, including the cognacs Rémy Martin and LOUIS XIII, and the liqueur Cointreau.

While the key to Rémy Cointreau's excellence is undeniably the quality of its products, it is also based on the values rooted in the Group's DNA. Its CSR policy thus forms the heart of its strategic vision and must play an active role in the Group's value creation, while simultaneously building on its structural commitment to the *Global Compact*, of which the Group has been a member since it was launched in 2003. The Group's sustainable transformation roadmap, called "Sustainable Exception", is based on three key values – Preserving our **Terroirs**, Acting for our **People** and our Communities, and Committing through **Time** – and aims to achieve a series of goals by 2025, 2030 and 2050.

Link to NFPS:

<https://www.remy-cointreau.com/app/uploads/2023/12/Document-dEnregistrement-Universel-2022-23.pdf>

Materiality Analysis

For its 2022/23 NFPS and in preparation for the Corporate Sustainability Reporting Directive (CSRD), Rémy Cointreau conducted its first double materiality analysis.

- Firstly, the Group carried out an analysis of the stakeholders concerned. Under the CSRD, this includes people affected by the Group's activities as well as those interested in the Group's sustainability information (investors, regulators, etc.).
- The double materiality analysis highlights approximately 15 material priorities for the Group, including seven absolute priorities in terms of the sustainability of its activities, as well as their impact (positive or negative) on the planet and society. The **conservation of biodiversity, which is one of these seven priorities, is therefore subject to specific actions and commitments**. See Appendix 1.
- However, it is clear that the Group's stakeholders do not yet fully appreciate the material financial impact of a scenario involving significant biodiversity loss. It is likely that this materiality will increase in the coming years.

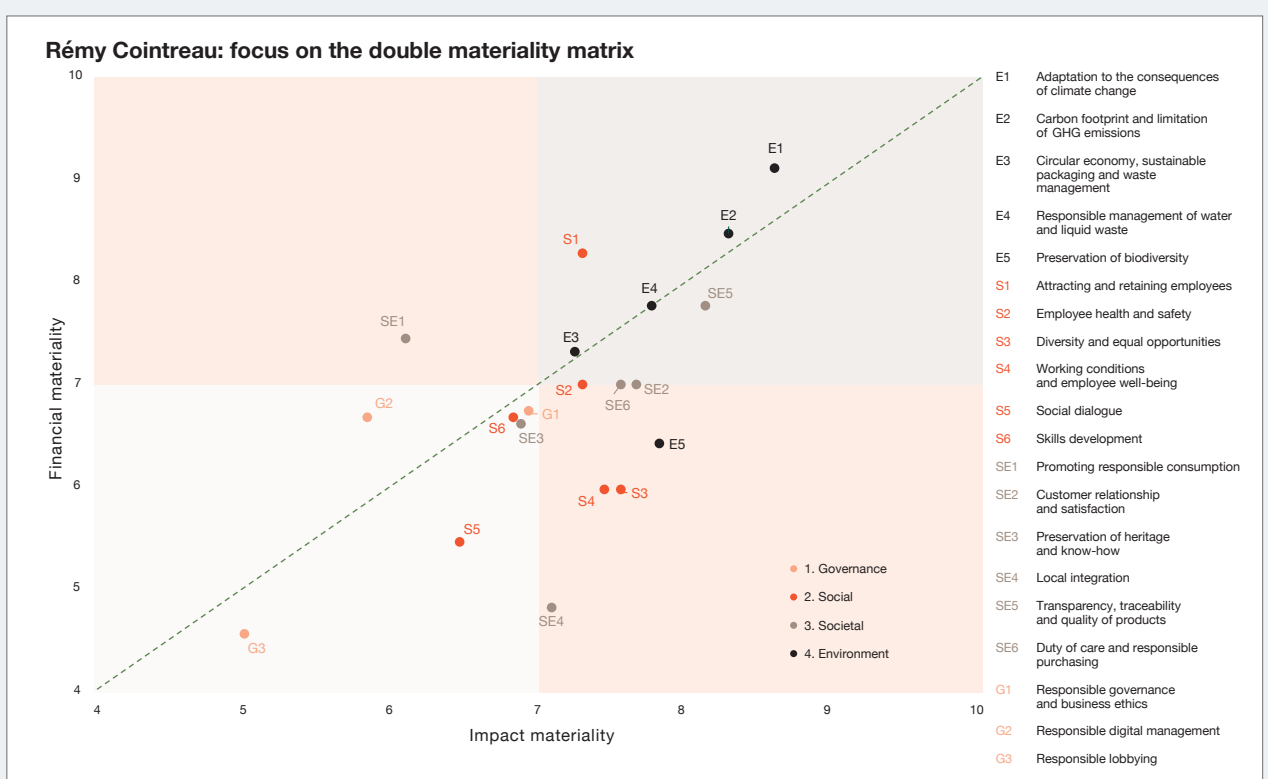
Coordination with its earlier act4nature commitments

This year Rémy Cointreau renewed its commitment to act4nature international, in line with its longstanding work to preserve its terroirs and biodiversity. Its new individual commitments do, however, reflect the ramping up of its transition to an agroecological model and its aim of measuring progress towards a performance requirement, going beyond a resource requirement.

Individual commitments

Common commitments	SMART Commitment	Scope of activity	Indicator(s)	Quantifiable target	Deadline
Preserving our Terroirs and promoting our soils as a solution to global warming					
1 2 3 6 8	1. Commit agricultural sourcing to environmental certification[s] ^[1]	Group environmental footprint: 21,000 hectares (of which 57% grapes, 34% sugar cane, 6% grains and 2% orange peel)	% of agricultural land seeking certification	100 %	2025
	2. Train our farming partners in agroecology	"Direct" agricultural partners ^[2] (approximately 850 people)	% of direct agricultural partners trained in agroecology	100 %	2030
1 2 3 6 8	3. Adapt our crops to climate change	Key raw materials: grapes, oranges, sugar cane and barley	% of raw materials for which at least one climate resistant variety has been identified ^[3]	100 %	2030
	4. Convert the Group's estates to agroecology ^[4]	The 7 Group-owned estates	% of area of estates converted to agroecology	100 %	2030
	5. Roll out "Biodiversity projects" within the sites and/or Houses	Group	% of Houses/Sites implementing at least one "Biodiversity project" ^[5]	100 %	2025
	6. Combat deforestation	Group	% of barrels purchased are FSC or PEFC ^[6] certified	100 %	2025
Committing through time to help achieve carbon neutrality					
1 - 2 3 - 4 5 - 6 10	7. Cut our GHG emissions by 50% per bottle by 2030 ^[7]	Group carbon footprint (scopes 1, 2 and 3)	GHG emissions per standard bottle produced	- 50 %	2030
	8. Achieve Net Zero across our entire value chain ^[8]	Group carbon footprint (scopes 1, 2 and 3)	Cutting GHG emissions (absolute)	- 90 %	2050
Collaborating to support farming and the environment					
1 2 7 9	9. Create an environmental credit ^[9] with the WWF, Moët Hennessy and Genesis	Phase 1: AOC Cognac (50% of the Group's environmental footprint)	Launch of a pilot project involving a group of winegrowers	10 ^[10]	2025
	10. Measure soil health and monitor the improvement trajectory	Group's direct environmental footprint ^[11]	% of direct environmental footprint recorded on soil health	80 %	2030

Appendix 1: Double Materiality Analysis



- 1 Certifications such as AB (Agriculture Biologique – Organic Farming), HVE (High Environmental Value), CEC (Cognac Environmental Certification), GLOBAL G.A.P., Scottish Quality Crop, Red Tractor, Bonsucro, Salmon Safe and Vergers Ecoresponsables (Environmentally Friendly Orchards).
- 2 Farming and winegrowing partners directly supplying agricultural raw materials (specific collaboration) to Rémy Cointreau Group. They account for 98% of partners in terms of number, but 47% in growing area. In 2022/23, 2% of direct partners had already completed training in agroecology.
- 3 To date, R&D programs are ongoing on the four raw materials to test certain resistant varieties, but none have yet been formally approved.
- 4 No "agroecological certification" currently exists; the Group has therefore drawn up its charter of agroecological practices (which will subsequently be adjusted to address agricultural and local realities). This charter is complemented by soil health analyses (to measure the dynamics and efficiency of practices) in particular with Genesis (overall score that is based on 4 indicators: biodiversity, climate, water and fertility). At the end of March 2023, 40% of the area of Group-owned estates had been converted to agroecology.
- 5 The Group established that a "Biodiversity project" can include the following initiatives: agroforestry program, planting hedgerows, work observing biodiversity according to a protocol set by a scientific body, partnerships with organizations acting to promote biodiversity (at the end of March 2023, 70% of the Group's Houses/Sites were implementing a biodiversity program).
- 6 At the end of March 2023, 94% of new barrels purchased by the Group were FSC or PEFC certified.
- 7 At the end of March 2023, GHG emissions per bottle were 5% lower than the baseline (2020); Targets for absolute reductions approved by the SBTi in December 2022 were linked to this intensity target.
- 8 Target approved by the SBTi in December 2022 and compatible with a trajectory of +1.5°C; This goal includes FLAG (Forestry, Land & Agriculture) reduction targets concerning the Group's activity connected with soil labour (reduction and sequestration), in addition to targets relating to industrial activities.
- 9 Remuneration system (credits) in consideration for ecosystem services provided. Methodology using a measurement relating to carbon sequestration and joint environmental benefits (biodiversity, water and air quality).
- 10 Pilot group of about 10 winegrowers.
- 11 Group-owned and partner estates covering 49% of the Group's environmental footprint. At the end of March 2023, 2,000 hectares (20% of direct agricultural land) was logged (by the company Genesis), based on four indicators: climate, biodiversity, water and fertility.