

Veolia's individual commitments to act4nature international

Presentation of Veolia

Operating on five continents in 57 countries and with close to 218,000 employees in 2023, the [Veolia](#) Group designs and deploys effective, real-world solutions for managing water, waste and energy.

Veolia aims to be the benchmark company for ecological transformation by addressing four key challenges: climate change, biodiversity collapse, pollution, and resource scarcity.

It tackles issues relating to protecting and restoring biodiversity through its business activities themselves, the procedures it adopts at sites it operates and, more broadly, by embedding concern for biodiversity into its policies and processes.

Materiality analysis

Veolia surveyed its external and internal stakeholders (customers, competitors, suppliers, end users, regulators, local residents, nonprofits, and employees) in 2020. The purpose of the survey was to examine the Group's strategic challenges and stakeholder expectations, and update the materiality analysis of its CSR issues.

The Group further updated this materiality analysis as part of preparations for its response to the new European Directive on non-financial reporting (Corporate Sustainability Reporting Directive - CSRD). The results indicate that the primary challenges are rooted either in the contribution Veolia's solutions make to environmental protection (decarbonizing, decontaminating, saving and regenerating resources) or to its commitments in terms of how it performs its activities (bringing safe and resilient essential services to regions, operating as an attractive, safe and fair business, and getting stakeholders involved in ecological transformation).

Veolia's business model takes account of this dual materiality¹ with the Group's performance linking financial and economic dimensions to issues of social, environmental and societal responsibility to form an indivisible whole.

Intersection with our 2020-2023 commitments to act4nature international

As part of the 2019-2023 multifaceted performance approach adopted to reflect its purpose, the Group drew up a new biodiversity policy championed by a Natural Environment and Biodiversity sponsor on the Executive Committee. The policy included a commitment to step up its actions, including rolling out at scale solutions for protecting biodiversity at its sites and for its customers (ecological management guide, Green Spaces Charter, Zero-Phyto Charter, etc.) as well as introducing a biodiversity footprint tool for defining action plans at the hundred most sensitive sites identified worldwide. As part of this process, Veolia renewed and supplemented its 2018 act4nature international commitments in 2020, carrying them on into the period 2020-2023.

Renewal of Veolia's specific commitments to act4nature international for the period 2024-2027:

- follows on from its previous commitments, including quantified objectives, but now applied to a wider scope (the 2022 acquisition of Suez led to the incorporation of new sites) and with more ambitious targets;
- includes new commitments (identified by **NEW**), including rolling out solutions for its customers to protect and restore biodiversity based on Veolia's performance and innovation policy, and strengthening the focus on biodiversity within Group governance and in communications with its stakeholders (TNFD).

Our specific commitments

The Group's commitments to protect biodiversity are based on the pillars of the Taskforce on Nature-related Financial Disclosures (Governance, Strategy, Management of Risks, Impacts and Metrics).

Governance			
	Common commitments	Individual commitments and indicators	Target year of attainment
1	1	NEW Strengthen the consideration of biodiversity in the decision-making processes of the group's governance bodies via the annual review of act4nature commitments at executive committee level. <i>GBF² Target 21</i>	2024 to 2027
2	1-10	Integrate into our Multifaceted Performance, objectives relating to 3 erosion factors on biodiversity : - climate change: reducing GHG emissions (Scope 1 & 2) - pollutions: action plans on sensitive sites ³ - resources: volume of water saved <i>GBF Targets 3,6,7,8,12 and 16</i>	
3	3	NEW As a "TNFD Early adopter", align information published in the URD with TNFD requirements as of 2024 (URD 2023). <i>GBF Target 15</i>	2024
Strategy			
	Common commitments	Individual commitments and indicators	Target year of attainment
4	1-3-5-7	NEW Design an on-site biodiversity management solution to be included in our commercial offers (assessment of the biodiversity footprint of our customers sites and action plans to reduce impacts and restore biodiversity). <i>GBF Cibles 3,6,7,12 et 16 act4nature 20-23: Measure the environmental and biodiversity footprint of our sensitive site</i>	2025
5	1	NEW Design and test an invasive alien species treatment solution for our customers (treatment chain). <i>GBF Target 6</i>	2024
6	1-5-8	NEW Create a biodiversity handbook of references and good practices shared by all Veolia activities. The objective of this handbook is to propose solutions for our customers to avoid, reduce and restore biodiversity. <i>GBF Target 21</i>	
Managing our impacts and risks			
	Common commitments	Individual commitments and indicators	Target year of attainment
7	2-5-6-7	NEW Integrate Nature-Based Solutions (NBS) into our commercial offering building on existing pilots. <i>GBF Targets 8 et 11</i>	From 2024
8	4-9	Improve the integration of biodiversity in our purchasing criteria , in line with the identification of risks in our value chain as part of the TNFD and ideally include at least one biodiversity criteria for our strategic suppliers with the greatest potential impact. <i>GBF Target 21 act4nature 20-23: Assess 75% of strategic suppliers with the highest environmental impact</i>	2025
Metrics and Targets			
	Common commitments	Individual commitments and indicators	Target year of attainment
9	5	NEW Define a target for renatured surface area by 2027 and 2030 on all of our landfill sites identified as sensitive sites. <i>GBF Target 2</i>	2024 then 2027
10	1-2-3-5	Continue to create biodiversity footprints and deploy action plans on 100% of our sensitive sites with an updated scope ⁴ (estimated at 160 sites) and aim for an average action plan deployment rate of 85% for 2027. <i>GBF Targets 3,6,7,12 et 16 act4nature 20-23: Measure the environmental and biodiversity footprint of our sensitive sites</i>	2027
11	1-5	Deploy ecological management on 95% of our sites with more than 1 ha of green space (updated scope). <i>GBF Targets 3,6,7,12 et 16 act4nature 20-23: Deploy ecological management at 75% of our sites with more than 1 ha of green space</i>	
12	1-5	Stop the use of phytosanitary products on 95% of our sites (updated scope). <i>GBF Target 7 act4nature 20-23: Stop the use of phytosanitary products at 75% of our sites</i>	
13	2-4-5	NEW Make a zero deforestation commitment, maintain 100% traceability of wood products in our energy sector and aim for 100% certified supplies in the operational control of our supply chain. <i>GBF Target 13 act4nature 20-23: Supply the sites of our energy sector with biomass, with 98% of wood traced and 80% certified</i>	
14	3	NEW Save water resources with a target of 1.5 billion m3 of freshwater saved in 2027 through the reuse of treated water, desalination and leakage reduction.	

1 The dual materiality of risks defines, on the one hand, "risks specific to the issuer [...] and which are material for taking an informed investment decision" and, on the other hand, "the main risks related to the activity of the Company or of all companies, including the risks created by its business relationships, products or services."

2 Global Biodiversity Framework, an international framework for action resulting from COP 15 on biological diversity, and composed of 23 targets, mapped to each commitment.

3 Sites with the potential to have the most impact on environments and biodiversity (scored according to criteria established in partnership with IUCN including proximity to protected areas or areas of major biodiversity interest).

4 Scope updated following the acquisition of Suez and the integration of new contracts since 2019.